

**Durham Performing Arts Center (DPAC) Oversight Committee Report**  
July 2015- June 2016

1. The DPAC Oversight Committee met 4 times during the 2015-2016 fiscal year (September 8, 2015; December 8, 2015; March 8, 2016 and June 15, 2016).
2. The Oversight Committee reviewed in detail the fifth full-year financial statements from the Operator which covered the period July 2014 through June 2015.
3. The DPAC Operator presents a detailed quarterly report on the DPAC operation and the City staff provides an update on operational as well as physical aspects of the DPAC. Two major projects completed during FY 2016 included the installation of the DPAC marquee and the opening of the new President's Club Lounge.
4. The Committee held one of its meetings at the DPAC in order to review firsthand the Operator's recommendations for the annual Capital Expenditures Budget which is the list of items that, in the reasonable opinion of the Operator, are necessary to keep and maintain the DPAC consistent with operating standards outlined in the Operating Agreement. The onsite visit affords the Oversight Committee members the opportunity to assess and understand the impact on DPAC patrons as well as DPAC Operations. After extensive discussion, the Committee voted to approve the recommendations for submission to the City Manager.
5. The DPAC Oversight Committee welcomed two new members: Keelan Brown and MaryAnn Black.
6. The Committee elected new officers for FY 2016-17: Susan Callaghan will serve as Chair, and Keelan Brown will serve as Vice Chair.
7. Several Oversight Committee members have visited the DPAC during a range of performances to observe firsthand the patron experience and the DPAC operation during the midst of performances.
8. The Committee has not identified any areas of non-compliance by the Operator relative to the Operating Agreement.